

# Quick Reference Guide (LTL)

## Insuring Terms and Conditions for shipments by ocean, air and surface conveyances

### Commodity

General Merchandise (New)	"All-Risk", \$250 Deductible.
Refrigerated Goods	"All-Risk" excluding gradual deterioration. But including, while goods are under refrigeration, loss, damage or deterioration if it is due to or caused by breakdown or stoppage of refrigerating machinery provided such breakdown or stoppage continues for a period not less than 4 consecutive hours. Subject to a \$250 deductible. Warranted that the interest insured is in sound condition at the time of the commencement of risk.
Steel & Steel Products	"All-Risk" excluding Rust, Oxidation and Discoloration. Non-crated pipe, tube, rods, beams or similar merchandise further excludes bending, twisting and end damage, subject to a \$250 deductible.
All Other Used Goods	Loss of or damage to the goods insured reasonably attributed to the risks of collision, derailment, fire, lightning, sprinkler leakage, wind, hail, flood, earthquake, landslide, volcanic eruption, aircraft, object falling from aircraft, the rising of navigable waters, or any accident to the conveyance, collapse and/or subsidence of docks and/or structures, and theft and/or non-delivery of an entire shipping package. \$250 Deductible.

## Valuation

Commercial Goods and/or Merchandise (under invoice)	Amount of invoice. However, Insurers liability shall not exceed \$50,000 any one Bill of Lading.
Commercial Goods and/or Merchandise (not under invoice)	Fair market value at place of shipment or arrival. However, Insurers liability shall not exceed \$50,000 any one Bill of Lading.

### General Merchandise Approved Limits

### What Qualifies

\$50,000	Any one bill of lading \$50,000. However, \$250,000 any one land conveyance, for United States and/or Canada domestic transit only. It is understood and agreed that where a bill of lading or conveyance limit exceeds the above, this policy will act as a first loss policy.
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## Excluded Commodities List

Antiques; Autos, Motorcycles (unless crated), and Aircraft; Cash, Coins, Securities and other negotiable papers; Ceramic, Marble and Granite Tiles, Blocks and Slabs; Chinaware; Cigarettes and other Tobacco Products; Computer and/or Electric Components Assembled on Racks; Rolling stock; Computer Memory Modules and Cards: Desktop, Laptop and Tablet Computers or Similar Devices; Eggs in the shell; Fine Arts; Flowers; Furs; Gaming Consoles/Systems and Handheld Electronic Devices and Electronic Games for Same; Glassware: Jewelry, Watches, Precious Stones and Metals; Live Animals; Mobile/Cellular Telephones or Similar Devices; Personal Household Goods and Personal Effects; Pharmaceutical Drugs; Plants; Produce or Fruit or Meat (not transported under refrigeration and absolutely no coverage for berries or soft fruit unless frozen); Windows, Plate Glass and other similar Fragile items; Boats and Yachts.

Cost Per Shipment \$24.00



McGRIFF, SEIBELS & WILLIAMS, INC.

